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errata

ERRATA

As a result of production errors which were not discovered until after the Report of the Department of Insurance of the State of Florida for the Fiscal Year Ending June 30, 1983, had been printed and bound, the following corrections are hereby made:

On Page 22 under the heading "Insurance Department Service Office Operations", delete the Lakeland Service Office, which is no longer in existence.

On Pages 138-364, the sixth columnar heading that now reads "Income Losses to Premiums Earned" should read "Incurred Losses to Premiums Earned".

The attached chart entitled "Market Structure, Market Share of Top 10 Companies and/or Groups by Line Property/Casualty" replaces the chart on Pages 389-392 which is in error.

The attached chart entitled "Market Structure, All Fire, Casualty, Surety and Title Insurance, Market Share of the Ten Largest Insurers and Insurer Groups Based on Written Premiums" replaces the chart on page 395 which is in error.

MARKET STRUCTURE

MARKET SHARE OF TOP 10 COMPANIES AND/OR GROUPS BY LINE PROPERTY/CASUALTY

FIRE	Market Share
1. Arkwright-Boston Group	.079
2. Travelers Group	.046
3. Allendale Group	.044
4. Independent Life and Accident Group	.040
5. Auto Owners Group	.037
6. St. Paul Group	.035
7. Florida Farm Bureau Group	.034
8. Hartford Fire and Casualty Group	.032
9. South Carolina Insurance Group	.032
10. U.S. Fidelity and Guaranty Company	.030
Totals	.409

ALLIED LINES	
1. Travelers Group	.067
2. St. Paul Group	.059
3. Aetna Life and Casualty Group	.052
4. Allstate Group	.045
5. South Carolina Insurance Group	.038
6. U.S. Fidelity and Guaranty Company	.036
7. Connecticut Mutual Group	.031
8. State Farm Illinois Group	.029
9. Independent Life and Accident Group	.029
10. Firemans Fund Group	.027
Totals	.412

FARMOWNERS MULTIPLE PERIL	
1. Florida Farm Bureau Group	.621
2. INA Group	.141
3. Cotton States Group	.138
4. Old Republic Group	.047
5. Travelers Group	.017
6. Nationwide Corporation Group	.016
7. Continental Corporation Group	.005
8. National Fire and Indemnity Exchange Company	.003
9. Farmers Reliance Insurance Co. of New Jersey	.003
10. Hartford Fire and Casualty Group	.002
Totals	.993

HOMEOWNERS MULTIPLE PERIL	
1. State Farm Illinois Group	.223
2. Allstate Insurance Group	.120
3. Travelers Group	.041
4. Nationwide Corporation Group	.035
5. Aetna Life and Casualty Group	.030
6. Ohio Casualty Group	.030
7. Continental Corporation Group	.029
8. South Carolina Insurance Group	.022
9. USAA Group	.022
10. Florida Farm Bureau Group	.022
Totals	.574

COMMERCIAL MULTIPLE PERIL	
1. State Farm Illinois Group	.087
2. Aetna Life and Casualty Group	.064
3. Connecticut Mutual Group	.046
4. INA Group	.045
5. Firemans Fund Group	.041
6. Hartford Fire and Casualty Group	.040
7. American International Group	.039
8. Continental Corporation Group	.035
9. CNA Insurance Group	.024
10. Lumbermens Mutual Insurance Company Group	.024
Totals	.445

OCEAN MARINE	Market Share
1. Ennia General Insurance Co. (U.S. Branch)	.165
2. INA Group	.119
3. Continental Corporation Group	.086
4. Connecticut Mutual Group	.067
5. Employers Insurance of Wausau Group	.055
6. American International Group	.048
7. Travelers Group	.042
8. Chubb and Son, Inc., Group	.041
9. Reliance Group	.030
10. Crum and Forster Insurance Cos. Group	.029
Totals	.683

INLAND MARINE	
1. State Farm Illinois Group	.068
2. Allendale Insurance Group	.046
3. Allstate Insurance Group	.040
4. American Bankers Insurance Co. of Florida	.040
5. Dependable Insurance Company, Inc.	.036
6. American International Group	.035
7. Arkwright-Boston Group	.032
8. St. Paul Companies Group	.030
9. Travelers Group	.029
10. Chubb and Son, Inc., Group	.029
Totals	.386

MEDICAL MALPRACTICE	
1. Florida Physicians' Insurance Reciprocal	.540
2. St. Paul Companies Group	.290
3. CNA Insurance Group	.062
4. Chubb and Son, Inc., Group	.028
5. Chicago Insurance Company	.018
6. INA Group	.016
7. Hartford Group	.012
8. Ranger Insurance Company	.011
9. Integrity Insurance Company	.004
10. U.S. Fidelity and Guaranty Company	.003
Totals	.984

EARTHQUAKE	
1. Aetna Life and Casualty Group	.527
2. St. Paul Companies Group	.121
3. Connecticut Mutual Group	.111
4. Allstate Insurance Group	.065
5. Fidelity & Deposit Co. of Maryland	.051
6. Travelers Group	.027
7. USAA Group	.026
8. Drum Corporation Group	.021
9. Firemans Fund Group	.011
10. Nationwide Corporation Group	.010
Totals	.971

GROUP ACCIDENT AND HEALTH	
1. Allstate Insurance Group	.248
2. Hartford Fire and Casualty Group	.177
3. Colonial Penn Group	.151
4. CNA Insurance Group	.083
5. Kemper Insurance Company Group	.045
6. Federated Mutual Insurance Company	.038
7. Travelers Group	.034
8. Continental Corporation Group	.022
9. Sentry Insurance Group	.020
10. Delta Service Plans Insurance Company	.019
Totals	.837

MARKET SHARE OF TOP 10 COMPANIES AND/OR GROUPS BY LINE PROPERTY/CASUALTY

CREDIT A&H (GROUP & INDIV.)	Market Share
1. Drum Corporation Group	.940
2. State Farm Illinois Group	.032
3. Government Employees Group	.001
4. CNA Insurance Group	.000
5. Yosemite Insurance Company	.000
Totals	.973

COLLECTIVELY RENEWABLE A&H	
1. CNA Insurance Group	.578
2. Continental Corporation Group	.115
3. Imperial Casualty & Indemnity Company	.100
4. Hartford Group	.099
5. Liberty Mutual Group	.061
6. Germantown Insurance Company	.021
7. Nationwide Corporation Group	.013
8. John Deere Insurance Company	.002
9. U.S. Fidelity and Guaranty Company	.000
Totals	.989

NON-CANCELLABLE A&H	
1. United Equitable Insurance Company	.444
2. Massachusetts Casualty Insurance Company	.381
3. U.S. Fidelity and Guaranty Company	.129
4. CNA Insurance Group	.015
5. Armco Insurance, Inc., Group	.013
6. Health Insurance of Vermont, Inc.	.010
7. MacArthur Group	.004
8. Nationwide Corporation Group	.002
9. American Integrity Insurance Company	.002
10. Liberty Mutual Group	.000
Totals	1.000

GUARANTEED RENEWABLE A&H	
1. Physicians Mutual Insurance Company	.305
2. Kemper Insurance Company	.165
3. Nationwide Corporation Group	.123
4. MacArthur Group	.110
5. Lincoln National Group	.108
6. Armco Insurance, Inc., Group	.023
7. United Equitable Insurance Company	.022
8. Commercial Travelers Mutual Insurance Co.	.018
9. Imperial Casualty & Indemnity Company	.016
10. State Farm Illinois Group	.016
Totals	.906

NON-RENEWABLE STATED RSNS. A&H	
1. CNA Insurance Group	.435
2. Mutual Protective Insurance Company	.233
3. State Farm Illinois Group	.167
4. Nationwide Corporation Group	.013
5. Hartford Fire & Casualty Group	.000
6. National Bonding & Accident Insurance Co.	.000
7. American Mutual Liability Group	.000
Totals	.848

OTHER ACCIDENT ONLY	
1. Omaha Indemnity Company	.211
2. St. Paul Companies Group	.154
3. Germantown Insurance Company	.135
4. Kemper Insurance Company Group	.127
5. American International Group	.087
6. Republic Financial Services Group	.075
7. CNA Insurance Group	.052
8. Nationwide Corporation Group	.034
9. Union Indemnity Ins. Co. of New York	.033
10. Continental Corporation Group	.021
Totals	.928

ALL OTHER A&H	Market Share
1. State Farm Illinois Group	.736
2. Kemper Insurance Company Group	.169
3. Commercial Travelers Mutual Ins. Co.	.015
4. CNA Insurance Group	.014
5. Omaha Indemnity Company	.011
6. Lincoln National Group	.009
7. Ohio Casualty Group	.008
8. Crum & Forster Insurance Group	.006
9. Nationwide Corporation Group	.006
10. Liberty Mutual Group	.005
Totals	.979

WORKERS COMPENSATION	
1. Travelers Group	.072
2. Liberty Mutual Group	.071
3. Aetna Life & Casualty Group	.047
4. INA Group	.045
5. Selected Risks Group	.042
6. Zurich-American Insurance Companies Group	.037
7. Kemper Insurance Company Group	.037
8. American International Group	.034
9. Florida Farm Bureau Group	.030
10. U.S. Fidelity & Guaranty Company	.029
Totals	.446

OTHER LIABILITY	
1. American International Group	.062
2. Crum & Forster Insurance Group	.049
3. Travelers Group	.048
4. Aetna Life & Casualty Group	.042
5. INA Group	.039
6. U.S. Fidelity & Guaranty Company	.038
7. Hartford Fire & Casualty Group	.036
8. Virginia Surety Company, Inc.	.035
9. CNA Insurance Group	.032
10. St. Paul Companies Group	.032
Totals	.413

PRIV. PASS. AUTO NO-FAULT (PIP)	
1. State Farm Illinois Group	.239
2. Allstate Insurance Group	.131
3. Nationwide Corporation Group	.051
4. Government Employees Group	.044
5. American Financial Corporation Group	.037
6. Progressive Group	.025
7. USAA Group	.025
8. Prudential of America Group	.025
9. Colonial Penn Group	.022
10. Travelers Group	.021
Totals	.622

OTHER PRIV. PASS. AUTO-LIAB.	
1. State Farm Illinois Group	.229
2. Allstate Insurance Companies Group	.143
3. USAA Group	.044
4. Nationwide Corporation Group	.043
5. Government Employees Group	.039
6. Colonial Penn Group	.038
7. American Financial Corporation Group	.027
8. Travelers Group	.024
9. Prudential of America Group	.023
10. Florida Farm Bureau Group	.021
Totals	.631

MARKET STRUCTURE

MARKET SHARE OF TOP 10 COMPANIES AND/OR GROUPS BY LINE PROPERTY/CASUALTY

COMM. AUTO NO-FAULT (PIP)	Market Share
1. INA Group	.077
2. Union Indemnity Ins. Co. of New York	.055
3. Travelers Group	.050
4. Horizon Insurance Company	.047
5. Auto Owners Group	.041
6. U.S. Fidelity & Guaranty Company	.037
7. State Farm Illinois Group	.035
8. Cotton States Group	.033
9. Aetna Life & Casualty Group	.032
10. American International Group	.030
Totals	.437

OTHER COMM. AUTO LIABILITY	
1. Travelers Group	.051
2. INA Group	.047
3. American International Group	.046
4. Liberty Mutual Group	.043
5. U.S. Fidelity & Guaranty Company	.042
6. Hartford Fire & Casualty Group	.037
7. American Financial Corporation Group	.033
8. Aetna Life & Casualty Group	.032
9. Florida Farm Bureau Group	.027
10. Canal Insurance Company	.026
Totals	.383

PRIV. PASSGR. AUTO PHYS. DAM.	
1. State Farm Illinois Group	.232
2. Allstate Insurance Group	.150
3. Nationwide Corporation Group	.040
4. Government Employees Group	.036
5. USAA Group	.036
6. Colonial Penn Group	.027
7. American Financial Corporation Group	.024
8. Travelers Group	.022
9. Progressive Group	.022
10. Prudential Group	.021
Totals	.610

COMM. AUTO PHYSICAL DAMAGE	
1. Motors Insurance Corporation Group	.120
2. U.S. Fidelity & Guaranty Company	.042
3. INA Group	.035
4. Auto Owners Group	.034
5. Travelers Group	.032
6. Aetna Life & Casualty Group	.029
7. Liberty Mutual Group	.028
8. Florida Farm Bureau Group	.027
9. American General Group	.027
10. Lincoln National Group	.023
Totals	.397

AIRCRAFT (ALL PERILS)	
1. Chubb and Son, Inc., Group	.113
2. Connecticut Mutual Group	.109
3. Americas Insurance Company	.100
4. Avemco Insurance Company	.090
5. National Aviation Group	.065
6. American International Group	.061
7. Crum & Forster Insurance Group	.058
8. Hartford Fire & Casualty Group	.039
9. Imperial Casualty & Indemnity Company	.039
10. Firemans Fund Group	.037
Totals	.710

FIDELITY	Market Share
1. Chubb & Son, Inc., Group	.204
2. Fidelity & Deposit Co. of Maryland	.087
3. Aetna Life and Casualty Group	.084
4. Cumis Insurance Society, Inc.	.071
5. Employers Ins. of Wausau Group	.059
6. St. Paul Companies Group	.051
7. Crum & Forster Insurance Group	.045
8. Reliance Group	.044
9. American International Group	.039
10. U.S. Fidelity & Guaranty Company	.036
Totals	.721

SURETY	
1. Firemans Fund Group	.082
2. MGIC Investment Corporation Group	.082
3. U.S. Fidelity & Guaranty Company	.079
4. Aetna Life and Casualty Group	.074
5. Fidelity & Deposit Company of Maryland	.068
6. Southland Insurance Company	.056
7. Home Insurance Group	.039
8. Chubb and Son, Inc., Group	.038
9. CNA Insurance Group	.036
10. INA Group	.035
Totals	.589

BAIL BONDS	
1. Accredited Surety & Casualty Co., Inc.	.689
2. Bankers Insurance Company	.180
3. Dependable Insurance Company, Inc.	.119
4. Firemans Fund Group	.000
5. John Deere Insurance Company	.000
Totals	.988

GLASS	
1. Massachusetts Plate Glass Insurance Company	.163
2. Travelers Group	.127
3. St. Paul Companies Group	.068
4. Aetna Life & Casualty Group	.055
5. Firemans Fund Group	.048
6. Reliance Group	.040
7. U.S. Fidelity & Guaranty Company	.036
8. Sentry Insurance Group	.035
9. Zurich-American Insurance Companies Group	.034
10. Lynn Group	.032
Totals	.639

BURGLARY AND THEFT	
1. Chubb and Son, Inc., Group	.218
2. Fidelity & Deposit Company of Maryland	.103
3. Aetna Life and Casualty Group	.093
4. Travelers Group	.055
5. Reliance Group	.048
6. U.S. Fidelity & Guaranty Company	.042
7. St. Paul Companies Group	.040
8. INA Group	.035
9. Hartford Fire & Casualty Group	.034
10. Lynn Group	.031
Totals	.700

MARKET SHARE OF TOP 10 COMPANIES AND/OR GROUPS BY LINE PROPERTY/CASUALTY

BOILER AND MACHINERY	Market Share
1. Arkwright-Boston Group	.323
2. Hartford Steam Boiler Inspection & Ins. Co.	.193
3. Allendale Insurance Group	.076
4. Kemper Insurance Company Group	.061
5. Zurich-American Insurance Companies Group	.055
6. Home Insurance Group	.035
7. Travelers Group	.031
8. Chubb and Son, Inc., Group	.031
9. Protection Mutual Insurance Company	.029
10. Commercial Union Group	.024
Totals	.860

CREDIT	
1. United Guar. Residential Ins. Co. of N.C.	.242
2. Old Republic Group	.181
3. Gulf Insurance Group	.179
4. American General Group	.087
5. Gulf and Western Group	.059
6. Allstate Insurance Group	.040
7. Progressive Group	.038
8. MGIC Investment Corporation Group	.030
9. Continental Corporation Group	.020
10. Chubb and Son, Inc., Group	.018
Totals	.818

TITLE	
1. Lincoln National Group	.171
2. Continental Group	.117
3. Lawyers Title Guaranty Group	.107
4. St. Paul Companies Group	.086
5. Title & Trust Company of Florida	.081
6. Safeco Group	.071
7. Continental Corporation Group	.069
8. TICOR Title Insurance Company	.066
9. Reliance Group	.058
10. Old Republic Group	.053
Totals	.879

LIVESTOCK	
1. Bankers Insurance Company	.448
2. American Live Stock Insurance Company	.286
3. General Ins. Co. of Trieste & Venice (U.S. Br.)	.085
4. Centaur Insurance Company	.043
5. Interfinancial Inc. Group	.004
6. Republic Financial Services	.000
Totals	.866

INDUSTRIAL FIRE	
1. Independent Life & Accident Group	.696
2. McMillen Group	.202
3. U.S. Fidelity & Guaranty Company	.035
4. Liberty National Fire Insurance Company	.023
5. American Financial Corporation Group	.002
Totals	.958

MORTGAGE GUARANTY	
1. MGIC Investment Corporation Group	.370
2. Greyhound Corporation Group	.181
3. TICOR Mortgage Insurance Company	.105
4. RMIC Corporation Group	.070
5. Allstate Insurance Group	.069
6. Continental Group	.050
7. AMIC Group	.046
8. Home Guaranty Insurance Corporation	.013
9. General Electric Group	.006
10. Gulf Insurance Group	.004
Totals	.916

INDUSTRIAL EXTENDED COVERAGE	Market Share
1. Independent Life & Accident Group	.559
2. McMillen Group	.396
3. U.S. Fidelity & Guaranty Company	.044
4. American Financial Corporation Group	.001
Totals	1.000

MOBILE HOME MULTIPLE PERIL	
1. Drum Corporation Group	.300
2. Dependable Insurance Company, Inc.	.182
3. Summit Home Insurance Company	.153
4. Nationwide Corporation Group	.054
5. Protective Indemnity Ins. Co. of Fla., Inc.	.052
6. Selected Risks Group	.050
7. Florida Farm Bureau Group	.049
8. General Electric Group	.045
9. Fortune Insurance Company	.037
10. Gulf and Western Group	.016
Totals	.938

MOBILE HOME PHYSICAL DAMAGE	
1. Foremost Corporation America Group	.416
2. Allstate Insurance Group	.253
3. Midland-Guardian Group	.170
4. Integrity Insurance Company	.075
5. Drum Corporation Group	.040
6. American Plan Group	.029
7. Northland Companies Group	.009
8. National American Group	.004
9. Gulf and Western Group	.002
10. State Automobile Mutual Group	.001
Totals	.999

CROP HAIL	
1. Connecticut Mutual Group	.026
2. Old Republic Group	.000
Totals	.026

MARKET STRUCTURE

All Fire, Casualty, Surety and Title Insurance Market Share of the Ten Largest Insurers and Insurer Groups Based on Written Premiums

LINE OF BUSINESS	Direct Premiums Written	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Incurred Losses to Premiums Earned	Paid Losses to Premiums	Market Share
Fire	$ 33,703,536	$ 14,178,750	$ 6,117,007	$ 6,164,941	.435	.431	.409
Allied Lines	21,196,699	9,106,724	3,569,565	3,443,093	.378	.392	.412
Farmowners Multiple Peril	6,552,477	6,121,171	4,365,179	4,531,479	.740	.713	.993
Homeowners Multiple Peril	292,276,351	57,859,095	38,939,695	42,561,493	.736	.673	.574
Commercial Multiple Peril	159,772,612	41,689,011	25,712,808	27,380,493	.657	.617	.445
Ocean Marine	36,139,760	22,329,564	11,537,390	26,751,180	1.198	.517	.683
Inland Marine	50,548,941	25,238,005	13,018,305	12,690,713	.503	.516	.386
Medical Malpractice	67,209,015	44,637,924	35,400,394	39,746,088	.890	.793	.984
Earthquake	429,463	281,823	0	2,590	.009	.000	.971
Group Accident and Health	51,801,880	36,941,099	32,719,439	33,592,294	.909	.886	.837
Credit Accident and Health (Group and Individual)	1,497,258	1,651,635	905,264	677,061	.410	.548	.973
Collectively Renewable Accident and Health	3,167,351	1,310,715	891,322	1,024,253	.781	.680	.989
Non-Cancellable Accident and Health	1,432,994	1,431,693	515,731	592,822	.414	.360	1.000
Guaranteed Renewable Accident and Health	19,008,777	14,866,795	9,100,347	11,421,736	.768	.612	.906
Non-Renewable Stated Reasons Accident and Health	3,778,540	3,600,180	2,193,644	2,213,427	.615	.609	.848
Other Accident Only	1,797,902	1,275,205	806,458	717,853	.563	.632	.928
All Other Accident and Health	12,351,826	9,348,932	5,982,306	6,810,642	.728	.640	.979
Workers Compensation	224,627,456	100,631,202	59,754,578	81,964,204	.815	.594	.446
Other Liability	101,312,585	22,093,134	9,610,267	12,144,799	.550	.435	.413
Private Passenger Auto No-Fault (Personal Injury Protection)	131,922,097	61,279,234	45,627,355	38,564,542	.629	.745	.622
Other Private Passenger Auto-Liability	569,431,574	229,954,638	171,345,822	207,324,320	.902	.745	.631
Commercial Auto No-Fault (Personal Injury Protection)	7,997,497	4,028,505	884,174	1,301,563	.323	.219	.437
Other Commercial Auto Liability	85,120,817	29,166,512	33,719,229	37,604,644	1.289	1.156	.383
Private Passenger Auto Physical Damage	367,865,547	172,417,402	121,922,554	120,526,630	.699	.707	.610
Commercial Auto Physical Damage	39,628,877	13,937,782	8,356,291	8,434,184	.605	.600	.387
Aircraft (All Perils)	16,930,905	10,527,170	7,063,331	3,726,265	.354	.671	.710
Fidelity	11,640,148	8,562,909	7,363,718	5,655,362	.660	.860	.721
Surety	40,240,310	11,997,067	2,158,139	2,094,702	.175	.180	.589
Bail Bonds	11,732,011	11,812,338	757,724	757,762	.064	.064	.988
Glass	510,592	248,459	79,389	77,810	.313	.320	.639
Burglary and Theft	3,458,662	2,548,043	733,898	1,394,118	.547	.283	.700
Boiler and Machinery	13,321,769	7,511,500	5,386,330	3,809,562	.507	.717	.860
Credit	4,004,266	4,363,517	1,267,559	1,777,452	.407	.290	.818
Title	58,356,809	38,240,927	2,586,401	2,649,879	.069	.068	.879
Livestock	3,271,379	2,823,213	1,649,613	2,410,778	.854	.584	.866
Industrial Fire	4,135,758	4,283,177	1,445,946	1,448,291	.338	.338	.958
Mortgage Guaranty	22,476,257	13,426,150	2,848,300	7,827,193	.583	.212	.916
Industrial Extended Coverage	1,023,063	932,714	334,259	338,281	.363	.358	1.000
Mobile Home Multiple Peril	29,415,289	29,179,040	13,990,132	13,630,393	.467	.479	.938
Mobile Home Physical Damage	34,724,717	30,551,054	12,585,646	12,903,968	.422	.412	.999
Crop Hail	28,436	28,436	35,270	27,509	.967	1.240	.026
Totals	$2,545,842,203	$1,102,412,444	$ 703,280,779	$ 788,716,369	.715	.638	

NOTE: These data cannot be used to measure profitability since they do not include loss adjustment or any other insurer expenses.